

TRANSLATION

Letter dated November 29, 1980, from the President of AMF to Ahmed Khalifa Al-Suwaidi -
Chairman of the Board of National Bank Abu Dhabi (NBAD), re-invitation for NBAD to
participate in the Capital of INVESTCORP

Arab Monetary Fund

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29/11/1980

H. E. Ahmed Khalida Al-Suwaido

Greetings.

Reference our telephone conversation with regard to the establishment of an investment company specifically for Gulf States international transactions. As the National Bank of Abu Dhabi has an important and effective role in the United Arab Emirates, it will constitute the cornerstone in the creation of this proposed investment company. Thus, we suggest you refer this project to the National Bank of Abu Dhabi for further study and to assist us in the implementation procedure.

With best wishes,

Jawad Hashim [signature]

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